

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
458 mn	▲ 2.01%	757 mn	▲ 1.58%	176 mn	▲ 2.36%	149 mn	▲ 1.30%	485 mn	▲ 0.92%
<b>88,945.98</b>	<b>1,751.45</b>	<b>56,965.70</b>	<b>886.02</b>	<b>28,042.61</b>	<b>645.62</b>	<b>135,048.1</b>	<b>1,739.60</b>	<b>38,981.51</b>	<b>353.68</b>

## Market Summary

The stock market on Thursday remained extremely bullish throughout the day, surpassed the 89,000 mark for the first time and concluding the session in the green zone amid another probable reduction in the key policy rate coupled with positive macroeconomic developments. The Benchmark KSE-100 index made an intra-day high and low at 89,126.15 (1,931.62 points) and 87,382.04 (187.51 points) respectively while closed at 88,945.98 by gaining 1,751.45 points. PKR in today's interbank depreciated by Rs 0.1142 against USD and closed at Rs277.8423. The value of shares traded during the day was Rs36.038 billion. Market capitalization stood at around Rs11.590 trillion. Overall, trading volumes for the day increased to 756.99 million shares compared with Wednesday's tally of 699.07 million. KEL was the volume leader with 113.2 million shares, gaining Rs0.15 to close at Rs4.82. It was followed by PTC with 41.1 million shares, gaining Rs0.98 to close at Rs16.76 and FCCLXD with 23.3 million shares, gaining Rs1.13 to close at Rs31.46.

### Volume Leaders ('000)

KEL	113,202
PTC	41,105
FCCLXD	23,273
TRG	22,989
MLCF	22,958
WTL	22,041
KOSM	21,377
BOP	19,981
CENERGY	16,914
GGL	14,740

### Gainers (PKR)

FPJM	2.59	0.33
KSTMDEF	8.14	1.00
786	6.27	0.74
DWSMDEF	5.23	0.61
ALAC	5.50	0.52
SSGC	10.95	1.00
JUBSDEF	15.24	1.39
SMCPLXD	23.84	2.17
DAAG	81.91	7.45
MFFL	164.97	15.00

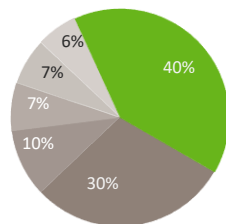
### Losers (PKR)

SLLDEF	-1.65	
TCORPCPS	-0.98	7.44
SLYDEF	-1.86	16.79
TSBL	-1.55	14.04
GUSMDEF	-1.18	11.00
SANSM	-2.23	21.29
ASTM	-1.19	11.62
PILDEF	-0.16	1.62
SARCXD	-2.93	30.21
SIBL	-0.43	4.57

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.69
Broker Proprietary Trading	-0.59
Companies	2.91
Individuals	-0.53
Insurance Companies	-0.21
Mutual Funds	0.77
NBFC	-0.01
Other Organization	8.00
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-8.54
Foreign Individual	0.00
Overseas Pakistani	-1.12
Gross	-9.65

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.50	-0.02	0.17	0.03	0.43	-0.32	-0.21	0.01	0.06	-0.35	-0.69
	Broker Proprietary Trading	-0.08	-0.05	0.12	-0.07	0.71	0.22	-0.03	0.02	0.07	-1.49	-0.59
	Companies	0.55	0.29	0.78	-0.01	0.22	-0.06	-0.03	-0.02	0.04	1.16	2.91
	Individuals	-0.01	0.67	-0.71	0.09	-1.10	0.01	-0.08	-0.03	-0.30	1.00	-0.45
	Insurance Companies	-0.52	-0.13	-0.03	-0.03	-0.08	0.07	-0.00	0.23	0.03	0.27	-0.21
	Mutual Funds	0.96	-0.39	-0.27	0.03	0.09	0.13	0.68	0.30	0.06	-0.81	0.77
	NBFC	-0.01	-0.01	-	-	0.02	-0.01	-0.00	0.00	-0.00	-0.00	-0.01
	Other Organization	-0.01	8.14	-0.09	0.00	-0.05	-0.02	-0.10	-0.01	0.00	0.06	7.92
<b>LIPI Total</b>	<b>0.37</b>	<b>8.52</b>	<b>-0.05</b>	<b>0.03</b>	<b>0.23</b>	<b>0.01</b>	<b>0.23</b>	<b>0.51</b>	<b>-0.04</b>	<b>-0.17</b>	<b>9.65</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	-8.19	0.25	-0.02	-0.05	-0.01	-0.17	-0.35	-0.00	0.02	-8.54
	Foreign Individual	0.00	-	0.00	0.00	-	0.00	-0.00	0.00	-	-	0.00
	Overseas Pakistani	-0.36	-0.33	-0.20	-0.02	-0.18	-0.01	-0.06	-0.16	0.04	0.15	-1.12
	<b>Total</b>	<b>-0.37</b>	<b>-8.52</b>	<b>0.05</b>	<b>-0.03</b>	<b>-0.23</b>	<b>-0.01</b>	<b>-0.23</b>	<b>-0.51</b>	<b>0.04</b>	<b>0.17</b>	<b>-9.65</b>

Source: NCCPL

## INSIDER TRANSACTIONS

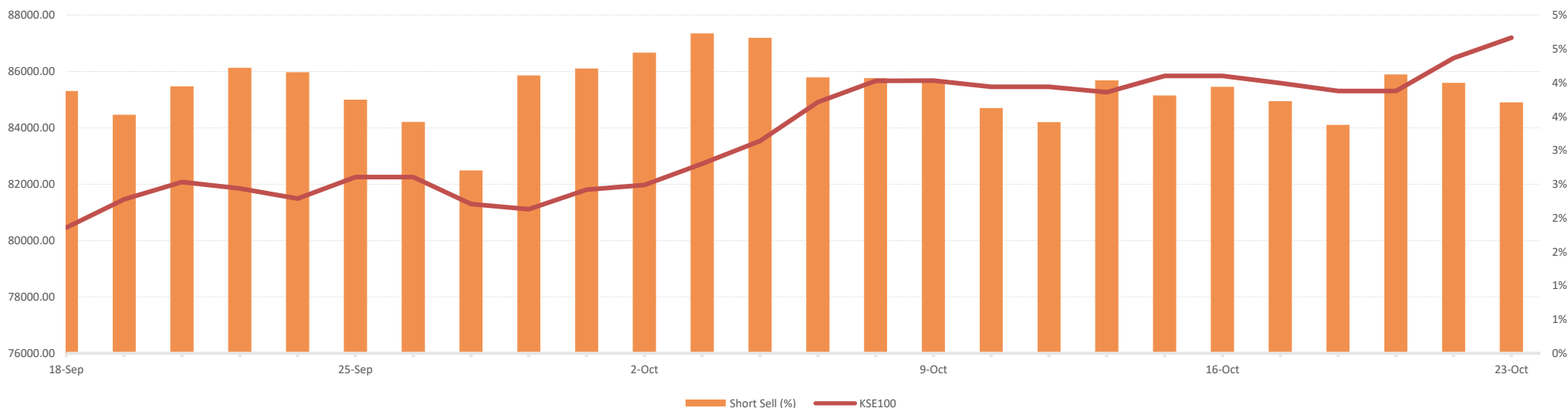


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Oct/24	SYS	Harris Hasan Syed	Spouse	-	2,500	450.00	-2,500	-1,125,000

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	540	44.28%	1.27%	611	11.6% ▼
GHNI-OCT	187	40.02%	1.25%	231	19.3% ▼
FFBL-OCT	565	39.16%	0.13%	721	-
LPL-OCTB	183	28.36%	0.12%	207	11.6% ▼
HUMNL-OCT	930	20.94%	0.16%	976	4.7% ▼
FFC-OCTB	104	20.08%	0.01%	123	15.9% ▼
NRL-OCT	255	18.61%	0.97%	292	12.5% ▼
SNGP-OCTB	162	16.13%	0.06%	165	2.1% ▼
FLYNG-OCT	1,084	13.69%	0.39%	1,358	20.2% ▼
ISL-OCTB	180	13.05%	0.12%	155	16.1% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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